Town of Riverview COUNCIL REPORT FORM

Presented to: Mayor & Council

Department: Corporate Services

Date: October 16, 2018

Subject: Relationship Grants – Mid-Year Report



BACKGROUND

Earlier this year Council amended its Community Investment Policy to include a section to specifically address procedures for the three Relationship Grants that are awarded each year – namely Riverview Arts Centre, Riverview Boys and Girls Club and the Capitol Theatre. As part of that amendment each organization was asked to provide annual, interim and ad hoc reports that would include such things as copies of board minutes, any changes in key personnel, and ongoing operational and financial performance.

In order to provide a baseline for this reporting, each of the organizations were requested to forward minutes of their Annual General Meeting and mid-year income statements to the end of June. All three organizations have forwarded the requested information to staff and upon review of the documents staff are confident in reporting that each organization is performing well and there are no concerns.

All three of these organizations will be presenting a full report to Council during the External Budget Presentations at the Committee of the Whole meeting on October 25, 2018.

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