

RESOLUTION FOR BORROWING

BE IT RESOLVED that the Clerk and/or Treasurer and/or Mayor be authorized to issue and sell to the New Brunswick Municipal Finance Corporation a Municipality of **Riverview** debenture in the amount of \$4,500,000 on such terms and conditions as are recommended by the New Brunswick Municipal Finance Corporation, and be it resolved that the Municipality of **Riverview** agree to issue post-dated cheques payable to the New Brunswick Municipal Finance Corporation as and when they are requested in payment of principal and interest charges on the above debenture.

Note:

This borrowing is for the following 2018 capital expenditures:

Parks and Recreation – Arena	\$1,700,000
Transportation – Roads and Streets	\$2,800,000

(SEAL)

Town Clerk