

# Town of Riverview

## ECONOMIC DEVELOPMENT DEPARTMENT MONTHLY REPORT

To: Mayor & Council

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Date: January 27, 2025

Month & Year: November 2024 – January 2025

### Departmental Objectives Update

ECONOMIC DEVELOPMENT		
Objectives	Actions	Strategic Themes
<b>Regional Activities</b>	<ul style="list-style-type: none"> <li>- Developed new, biannual <a href="#">Housing Market Update Council Report</a> (click link to view report) to communicate Housing Accelerator Fund (HAF) progress against targets, initiatives, and related regional trends</li> <li>- Met with Housing NB to learn about how developers can participate in their Affordable Rental Housing Program and their Rental Residential Rehabilitation Assistance Program</li> <li>- Met with tri-community Economic Development Offices and the Southeast Regional Service Commission (SERSC) to present each organization’s activities and discuss new regional initiatives</li> <li>- Attended the southeast regional Atlantic Canada Roadshow Investment Readiness event organized by SERSC and Opportunities New Brunswick (ONB)</li> <li>- Represented Town at Regional Index event organized by the Chamber of Commerce for Greater Moncton (CCGM) in partnership with the SERSC. Key findings from their survey yielding 396 respondents:               <ul style="list-style-type: none"> <li>○ Over 83% of the Southeast New Brunswick (SENB) region rate the overall quality of life in their community as excellent/good</li> <li>○ In terms of how well their community is doing at being welcoming, inclusive and tolerant to newcomers, SENB residents hold positive views, with 80% believing their community is doing an excellent or good job</li> <li>○ A strong majority (82%) of SENB residents feel safe in their community</li> <li>○ Nearly 81% of residents in SENB feel their community supports and encourages entrepreneurship very well/well</li> </ul> </li> </ul>	- Thriving Community

	<ul style="list-style-type: none"> <li>- Represented the Town at Southeast Labour force Market Partnership (SLMP) Council meeting</li> <li>- Named co-chair of SLMP’s Future Needs Working Group, and participant in Current Needs Working Group</li> <li>- Attended the Labour force Future Needs working group, obtained insights from economist Richard Saillant's on southeast regional housing needs and projections</li> <li>- Advocacy letter sent to the Province identifying Riverview as a willing partner in establishing a local Community Care Clinic</li> <li>- Represented the Town on YQM Community Consultative and Noise Management Committee Meeting</li> </ul>	
<b>Local Activities</b>	<p><b>General Updates</b></p> <ul style="list-style-type: none"> <li>- Met as Team Greater Moncton to discuss shared, tri-community economic development initiatives for 2025</li> <li>- Collaborating with Communications on State of the Tri-Community content</li> <li>- Riverview Hotel Market Study is set to be complete by the end of the month and will subsequently be presented to Council <ul style="list-style-type: none"> <li>o The research evaluates 4 prospective sites, executes a competitive analysis, assesses target markets, and more</li> <li>o <a href="#">91.9 The Bend article</a> announced the study’s kickoff</li> </ul> </li> </ul> <p><b>Housing Initiatives</b></p> <ul style="list-style-type: none"> <li>- Attended meeting with Canadian Mortgage and Housing Corporation (CMHC) on HAF action plan and program updates; submitted monthly report tracking milestones, action plan initiatives, and progress towards HAF targets</li> <li>- 5 applicants of the HAF Garden and In-Law Suite Development Grant and another 5 applicants of the HAF <u>Affordable, Barrier-Free, and 3-Bedroom Unit Development Grant</u> proceeding in the legal agreement process</li> <li>- Leading monthly Housing Grants Review Committee meetings; team members include leads from Administration, Urban Planning, Finance, and Economic Development</li> </ul> <p><b>Land Development</b></p> <ul style="list-style-type: none"> <li>- Delivered media blitz covering <a href="#">2024 Building Activity Year in Review</a> in collaborations with Communications <ul style="list-style-type: none"> <li>o 2024 was the biggest year in the last 5 for single unit dwelling starts</li> <li>o Riverview’s vacancy rate has improved from 0.7% in 2023 to 1% in 2024 as a result of increased housing starts</li> <li>o Articles published on <a href="#">91.9 The Bend</a> and <a href="#">the Telegraph Journal</a></li> </ul> </li> <li>- Attending monthly Development Review team meetings</li> </ul>	<ul style="list-style-type: none"> <li>- Thriving Community Service Excellence</li> </ul>

	<ul style="list-style-type: none"> <li>- Participating in monthly Municipal Plan Review Committee meetings and collaborator on internal project team</li> <li>- Met with 6 developers considering residential and/or commercial construction projects in Riverview to review their projects and discuss economic development resources</li> </ul> <p><b>Business Development</b></p> <ul style="list-style-type: none"> <li>- Delivered and presented <a href="#">Riverview Municipal Report</a> (click link to view report) at CCGM Board of Directors meeting</li> <li>- Accepted one new participant in the Commercial Development Grant program under Council’s direction, currently in legal agreement process</li> <li>- Met with 5 new and existing business owners considering expansion plans ranging multiple sectors (private education, food and beverage, retail, and more) to review their projects and discuss economic development resources</li> <li>- Collaborating with Community Engagement Worker – Business on planning, logistics, and organization of the May 14<sup>th</sup>, 2025, biennial Riverview Business and Development Forum</li> </ul>	
<b>Immigration</b>	<ul style="list-style-type: none"> <li>- Activated Town booth at Professional Networking Event for Newcomers organized by MAGMA</li> <li>- Met with the City of Moncton’s newly appointed Immigration Strategy Officer to discuss upcoming collaborative projects</li> <li>- Contributed to Hola NB’s Newcomer Kits</li> </ul>	- Safe and Inclusive Community
<b>Professional Development</b>	<ul style="list-style-type: none"> <li>- Attended the Pathways to Prosperity 2024 National Conference to learn about the immigration system and the various streams</li> <li>- Led January Safety Talk</li> </ul>	- Service Excellence