

10-YEAR CAPITAL PLAN

GENERAL FUND 2024-2033 JUNE UPDATE





**Town of Riverview
General Fund
Ten Year Capital Budget**

GENERAL GOVERNMENT SERVICES

	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033	Total
Computer Hardware/Software Purchases	85,000	25,000	25,000	45,000	25,000	25,000	46,000	22,000	17,000	14,000	329,000
Bus Purchase		700,000	760,000								1,460,000
Bus Equipment		60,000	20,000				60,000	20,000			160,000
Building Upgrades - Town Hall	22,000	-	-	166,000	66,000	245,000	157,000	-	4,000	-	660,000
New Priority Projects						1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
Total General Government Services	107,000	785,000	805,000	211,000	91,000	1,270,000	1,263,000	1,042,000	1,021,000	1,014,000	7,609,000

PROTECTIVE SERVICES - FIRE, RESCUE & EMO

Live Fire Training Area/Aid	32,000	20,000	20,000								72,000
Thermal Imaging Camera (replace)						70,000					70,000
PPE Washer (Masks, Helmets, etc.)			50,000								50,000
Technical Rescue Hardware (replace)			40,000								40,000
Tripod (replace)		6,500									6,500
Vehicle - Deputy Chief - Operations (Car 180 replacement)		98,500									98,500
Vehicle - Fire Truck (Rescue 10)		1,585,500									1,585,500
Vehicle - Deputy Chief- Fire Prevention (Car 160 replacement)								120,000			120,000
Vehicle - Medic 19 (replacement)				120,000							120,000
Vehicle - Fire Chief (Car 150 replacement)				102,000							102,000
Vehicle - Fire Truck (replace Engine 13)		1,423,154									1,423,154
Vehicle - Car 17 1 Ton Utility (replace)								250,000			250,000
Vehicle (Ladder Truck)					2,900,000						2,900,000
Vehicle (Brush 14 Replacement)						450,000					450,000
EMO - Upgrades to Generator	25,000										25,000
Medical Grade Defibrillators							80,000				80,000
Fire Hall Replace Vehicle Exhaust Extraction System									92,400		92,400
Vehicle - Engine 11 door replacement		12,000									12,000
Fire Hall - Architectural Exterior			13,500	101,000		29,000					143,500
Fire Hall - Architectural Interior				36,500		87,500	4,250	28,275			156,525
Office Space Renovation (Station)	18,000										18,000
HVAC Upgrades (Upstairs Mezzanine)	35,000										35,000
HVAC Upgrades (Replace Roof top Units)			39,000								39,000
Dorm Renovation (Station)		45,000									45,000
Turnout Gear Lockers (Station)	7,200										7,200
MSA HUB (Firefighter Monitoring)	11,750										11,750
Self Contained Breathing Apparatus Replacement										410,000	410,000
Total Protective Services - Fire, Rescue and EMO	128,950	3,190,654	162,500	359,500	2,900,000	636,500	84,250	398,275	92,400	410,000	8,363,029



**Town of Riverview
General Fund
Ten Year Capital Budget**

Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033	Total
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PARKS, RECREATION & COMMUNITY RELATIONS

Facilities

Byron Dobson Arena Upgrades	125,000	180,000	375,000	225,000			200,000		600,000	1,705,000
Riverview Recreation Complex (Design, Management and Contingency)	1,480,000	1,480,000	1,480,000	490,000						4,930,000
Riverview Recreation Complex (Site Development & Construction)	8,890,000	23,900,000	21,530,000	2,960,000						57,280,000
Riverview Recreation Complex (Pool additions per Donor)		1,000,000	1,000,000							2,000,000

TOTAL - FACILITIES	10,495,000	26,560,000	24,385,000	3,675,000	-	-	-	200,000	-	600,000	65,915,000
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Parks & Greenspaces

Outdoor Skate Park			650,000							650,000
Playgrounds/Equipment (**Timing amended**)	45,000	35,000		50,000	50,000	50,000	50,000	50,000	50,000	330,000
Sports Field Upgrades	10,000	65,000	65,000		50,000	50,000	75,000	75,000		390,000
Mill Creek Park	100,000	250,000	150,000	130,000	200,000	200,000	-	75,000	1,600,000	2,880,000
Trail and Site Furniture	35,000	60,000		25,000		25,000		25,000	25,000	195,000
Signage	30,000	40,000								70,000
Active Transportation - Trail Upgrades	185,000	40,000	40,000	40,000	20,000	20,000	20,000	40,000	40,000	445,000
Riverfront Parking Lot - EV Chargers (Level II)	45,000									45,000
Riverfront Trail Decking		200,000								200,000

TOTAL - PARKS & GREENSPACES	450,000	690,000	905,000	245,000	320,000	295,000	70,000	265,000	290,000	1,675,000	5,205,000
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Vehicles & Equipment

PR-7897 / 2010 F150 EC	90,000									90,000
PR-7453 / 2014 Dodge Van		50,000								50,000
PR-7454 / 2015 Dodge Van			50,000							50,000
PR-NEW / 1/2 Ton CC (RRC)			65,000							65,000
PR-7542 / 2018 Ford Sedan				33,000						33,000
PR-7899 / 2019 Ford EC					65,000					65,000
PR-7800 / 2020 Dodge CC						70,000				70,000
PR-7801 / 2022 Chev CC								70,000		70,000
PR-7805 / 2023 Chev RC				33,000					72,000	105,000

TOTAL - 1/2 TON TRUCKS & LIGHT DUTY VEHICLES	90,000	50,000	115,000	33,000	33,000	65,000	70,000	-	70,000	72,000	598,000
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**Town of Riverview
General Fund
Ten Year Capital Budget**

	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033	Total
PR-7667 / 2011 Chev CC	88,000										88,000
PR-7561 / 2014 F350 RC		88,000									88,000
PR-7565 / 2015 Chev RC		88,000									88,000
PR-7578 / 2016 Chev RC			90,000								90,000
PR-7673 / 2017 Chev CC				90,000							90,000
PR-7674 / 2019 Chev CC						95,000					95,000
PR-7803 / 2022 3/4 Chev RC (w Plow)									100,000		100,000
PR-7802 / 2022 3/4 Chev RC									70,000		70,000
PR-7562 / 2023 Chev RC	22,500									72,000	94,500
TOTAL - 3/4 & 1 TON TRUCKS	110,500	176,000	90,000	90,000	-	95,000	-	-	170,000	72,000	803,500
PR-7312 / 2013 20' Landscape		12,000									12,000
PR-7330 / 2019 16' Enclosed								15,000			15,000
PR-7313 / 2020 22' Landscape									15,000		15,000
PR-7340 / 2020 26' Split Deck									18,000		18,000
PR-7314 / 2021 20' Landscape										15,000	15,000
PR-7345 / 2021 16' Flat Deck										12,000	12,000
NEW / 2023 12' Enclosed	12,000										12,000
NEW / 2024 4527A Tow Boom	75,000										75,000
TOTAL - TRAILERS	87,000	12,000	-	-	-	-	-	15,000	33,000	27,000	174,000
PR - NEW / 2007 Club Car - 8 Seat	12,000										12,000
PR-7910 / 2011 Kubota RTV		45,000									45,000
PR-7912 / 2023 Kubota RTV										55,000	55,000
PR-7950 / 2016 Artic Cat Snowmobile					25,000						25,000
PR-7201 / 2019 Kubota Mini-X							90,000				90,000
PR-7205 / 2021 Cat Skid Steer									110,000		110,000
PR-7231 / 2012 Zamboni Ice Resurfacer				215,000							215,000
PR-7282 / 2015 John Deere Tractor				90,000							90,000
PR-7281 / 2016 Kubota Tractor					90,000						90,000
PR - NEW / 2026 Tractor			90,000								90,000
TOTAL - UTILITY VEHICLES	12,000	45,000	90,000	305,000	115,000	-	90,000	-	110,000	55,000	822,000
PR-7001 / 2015 Kubota F3390		36,000									36,000
PR-7002 / 2016 Kubota F3390			37,000								37,000
PR-7006 / 2017 Kubota F3390				38,000							38,000
PR-7009 / 2018 Kubota F3390					38,000						38,000
PR-7003 / 2021 Kubota F2690								40,000			40,000
PR-7008 / 2023 Kubota F2690										42,000	42,000
PR-7005 / 2023 Kubota F2690										42,000	42,000
PR-7021 / 2018 John Deere Z950M	29,000										29,000
PR-7022 / 2018 John Deere Z950M	29,000										29,000
PR-7024 / 2023 Kubota ZD1211										33,000	33,000
PR-7023 / 2023 Kubota ZD1211										33,000	33,000
PR-A7562 / 2009 Fisher V Snow Plow	14,000										14,000
PR-A7282 / 2006 Diamond 3-Point Drag			11,000								11,000
PR-A7578 / 2019 Fisher V Snow Plow						15,000					15,000
PR-A7286 / 2005 Bannerman Top-Dresser						16,000					16,000
PR-A7288 / 2022 Ventrac Power Rake									16,000		16,000
PR-A7580 / 2022 Kubota Snow Blower									16,000		16,000
TOTAL - MOWERS & TURF EQUIPMENT	72,000	36,000	48,000	38,000	38,000	31,000	-	40,000	32,000	150,000	485,000
Total Parks, Recreation and Community Relations	11,316,500	27,569,000	25,633,000	4,386,000	506,000	486,000	230,000	520,000	705,000	2,651,000	74,002,500



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General Fund
Ten Year Capital Budget**

Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033	Total
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ENGINEERING AND PUBLIC WORKS

Window Sealant - South Side	15,000									15,000
Gazebo patching	5,000									5,000
Town Hall (Full dig out, fix subbase drainage & pave)				300,000						300,000
Fire Station dig out and pave				560,000						560,000
55 Biggs dig out a section and pave				22,000						22,000

Parking lot Sub-Total	-	20,000	-	882,000	-	-	-	-	-	902,000
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Pavement Management

Resurfacing - Yale Ave	480,000									480,000
Resurfacing - Wilson Rd	340,000									340,000
Asphalt seal - Ridgeway Dr	74,000									74,000
Asphalt Seal - Elmore Ct	25,000									25,000
Asphalt Seal - Windsor St	42,000									42,000
Asphalt Seal - Inwood Ct	36,000									36,000
Asphalt Seal - Darwin Dr	82,000									82,000
Asphalt Seal - Birkdale Dr	16,000									16,000
Resurfacing - Hillsborough Rd (Old Coach Rd to Harmony Dr) * (DTI \$469,000)	1,400,000									1,400,000
Resurfacing - Biggs				320,000						320,000
Resurfacing Gunningsville Blvd (Coverdale to Bridgedale)			400,000							400,000
Resurfacing Gunningsville Blvd (Bridgedale to Pinewood)				400,000						400,000
Resurfacing Gunningsville Blvd (Pinewood to Pine Glen)					400,000					400,000
Resurfacing Hillsborough (Harmony to Manning) * (DTI \$510,000)			600,000							600,000
Asphalt Seal - previous year local Imp projects	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	2,700,000
Resurfacing - previous year watermain trench projects	640,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	7,040,000

Pavement Management Sub-Total	2,495,000	940,000	2,100,000	1,820,000	1,500,000	1,100,000	1,100,000	1,100,000	1,100,000	14,355,000
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**Town of Riverview
General Fund
Ten Year Capital Budget**

	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033	Total
Local Improvement (Reconstruction)											
Pre design work (LI)	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
Milton Rd	1,100,000										1,100,000
Suffolk St (Strathmore Ave to Crystal Dr)	1,000,000										1,000,000
Westview Ter	630,000										630,000
Sherwood Ave	800,000										800,000
Manning Rd	800,000										800,000
Garland		600,000									600,000
Pinegrove		480,000									480,000
Vernon		1,200,000									1,200,000
Bayley			1,010,000								1,010,000
Hiltz Phase 1 (Hillsborough to Vernon)			990,000								990,000
Whitepine (Cleveland to Pine Glen)			2,100,000								2,100,000
Downey				1,940,000							1,940,000
Torwood				1,450,000							1,450,000
Woodstock					720,000						720,000
Emery					2,090,000						2,090,000
Hiltz Phase 2 (Vernon to End)					1,180,000						1,180,000
Dobson						2,200,000					2,200,000
Philip (Blythwood to Montgomery)						1,250,000					1,250,000
Miles						1,100,000					1,100,000
Brian Road							420,000				420,000
Havelock							1,980,000				1,980,000
Philip (Montgomery to Wilmot)							1,700,000				1,700,000
Wedgewood Ext								830,000			830,000
Beaconhill								760,000			760,000
Devere (Montgomery to Blythwood)								1,750,000			1,750,000
Brunswick									1,140,000		1,140,000
Munroe									910,000		910,000
Trunk									1,350,000		1,350,000
Hopewell										2,400,000	2,400,000
London										1,800,000	1,800,000
Local Improvement (Reconstruction) Sub-Total	4,380,000	2,330,000	4,150,000	3,440,000	4,040,000	4,600,000	4,150,000	3,390,000	3,450,000	4,250,000	38,180,000



**Town of Riverview
General Fund
Ten Year Capital Budget**

	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033	Total
Vehicles and Equipment											
EPW-02 / 2016 Chev 4x4		65,000									65,000
EPW-03 / 2018 Chev 4x4					68,000						68,000
EPW-07 / 2020 Chev 4x4							70,000				70,000
EPW-14 / 2019 Chev 4x4						68,000					68,000
EPW-31 / 2016 Chev 4x4		65,000					70,000				135,000
New 1/2 Ton	62,000										62,000
TOTAL - 1/2 TON TRUCKS	62,000	130,000	-	-	68,000	68,000	140,000	-	-	-	468,000
EPW-04 / 2015 Chev 1 Ton 3500			110,000								110,000
EPW-50 / 2021 Chev 1 Ton 3500								120,000			120,000
EPW-24 / 2014 Chev 1 Ton	110,000										110,000
EPW-25 / 2021 Chev 1 Ton 3500									120,000	130,000	250,000
EPW-26 / 2020 Chev 1 Ton 3500							120,000				120,000
EPW-17 / 2016 Chev Gas 1 Ton			110,000								110,000
EPW-12 / 2011 Ford 1 Ton F350		110,000							120,000		230,000
EPW-13 / 2010 Ford 1 Ton F350 with Salter						120,000					120,000
EPW-37 / 2013 Ford 1 Ton F350										130,000	130,000
New 1-ton	110,000								120,000	130,000	360,000
TOTAL - 1 TON TRUCKS	220,000	110,000	220,000	-	-	120,000	120,000	120,000	360,000	390,000	1,660,000
EPW-09 / 2017 Freightliner Single Plow 550		420,000							450,000		870,000
EPW-11 / 2022 Freightliner Single Plow					430,000						430,000
EPW-15 / 2020 Freightliner Tandem Plow				430,000							430,000
EPW-28 / 2020 Freightliner Tandem Plow			420,000							450,000	870,000
EPW-29 / 2015 International Single Revers 440							440,000				440,000
EPW-38 / 2014 International Single Plow 440						440,000					440,000
EPW-44 / 2016 Freightliner Single Plow Revers 550	420,000							450,000			870,000
New Tandem Salt truck	420,000							450,000			870,000
TOTAL PLOW TRUCKS	840,000	420,000	420,000	430,000	430,000	440,000	440,000	900,000	450,000	450,000	5,220,000
EPW-08 / 2020 Freightliner Sewer Cleaner				725,000							725,000
EPW-16 / 2020 Freightliner Sweeper					450,000						450,000
EPW-23 / 2020 John Deere 190 Excavator						545,000					545,000
EPW-18 / 2019 Cat 440 Backhoe			250,000								250,000
EPW-19 / 2020 Cat 440 Backhoe					250,000					265,000	515,000
Second Sewer Cleaner		800,000									800,000
New Mid-Size Wheel Excavator		350,000									350,000
TOTAL HEAVY EQUIPMENT	-	1,150,000	250,000	725,000	700,000	545,000	-	-	-	265,000	3,635,000



**Town of Riverview
General Fund
Ten Year Capital Budget**

	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033	Total
EPW-55 / 2020 MV4 Blower						215,000					215,000
EPW-21 / 2018 MV4 Blower			210,000								210,000
EPW-22 / 2017 MV4 Blower		210,000								220,000	430,000
EPW-27 / 2014 MT6 Blower								215,000			215,000
EPW-XX / 2023 MT6 Blower (New)											-
EPW-40 / 2015 MT6 Blower							215,000				215,000
TOTAL SIDEWALK BLOWERS	-	210,000	210,000	-	-	215,000	215,000	215,000	-	220,000	1,285,000
EPW-30 / 2021 Cat 938M Loader							485,000				485,000
EPW-10 / 2021 Cat 938M Loader						470,000				500,000	970,000
EPW-35 / 2016 Cat 938 Loader			450,000								450,000
EPW-34 / 2017 Komatsu Loader					460,000						460,000
New Grader			620,000								620,000
TOTAL LOADERS	-	-	1,070,000	-	460,000	470,000	485,000	-	-	500,000	2,985,000
Paint Equipment - Mobile	25,000				15,000				16,000		56,000
EPW-36 / 2020 Bagela 10000 Asphalt Recycler				230,000						245,000	475,000
EPW-49 / 2020 KM8000 Hot Box				85,000							85,000
EPW-39 / 2014 Larue Blower		220,000						235,000			455,000
EPW-33 / 2017 Larue Blower					225,000						225,000
Stand on Paint Machine (New)		60,000									60,000
Lifts for Shop (2 New)		45,000									45,000
Sweeper for Sidewalk Machine (New)		40,000									40,000
Diagnostic Computer for Shop (New)		10,000									10,000
Valve Nut Tool Kit (New)		20,000									20,000
Valve Turner Controller (New)		7,000									7,000
Tool Kits for Foreman Trucks (New)		6,000									6,000
V Plow for One Ton to Replace Existing (New)		22,000									22,000
Shelving for shop	20,000										20,000
Pipe camera for flusher truck	25,000										25,000
Ventilation fan for Manhole entry	7,000										7,000
Pipe cutter	9,000										9,000
TOTAL SMALL EQUIPMENT	86,000	430,000	-	315,000	240,000	-	-	235,000	16,000	245,000	1,567,000
Vehicles and Equipment Sub-Total	1,208,000	2,450,000	2,170,000	1,470,000	1,898,000	1,858,000	1,400,000	1,470,000	826,000	2,070,000	16,820,000
Total Engineering and Public Works	10,203,000	7,565,000	8,735,000	7,852,000	7,718,000	7,838,000	7,240,000	6,050,000	5,466,000	7,510,000	76,177,000
TOTAL GENERAL CAPITAL	21,755,450	39,109,654	35,335,500	12,808,500	11,215,000	10,230,500	8,817,250	8,010,275	7,284,400	11,585,000	166,151,529



**Town of Riverview
General Fund
Ten Year Capital Budget**

FINANCING SOURCES

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Totals
Capital from Operating ("Pay As You Go")	6,000,000	7,600,000	7,150,000	6,900,000	6,450,000	6,200,000	6,200,000	6,200,000	6,200,000	6,200,000	65,100,000
Capital Reserves	5,000,000	5,000,000	5,000,000							3,000,000	18,000,000
Designated Highway Funding	469,000										469,000
Funding - Transit Program (Bus Purchase)		272,000	272,000								544,000
IBA Green Infrastructure - Storm Sewers	705,077										705,077
DTI - Harmony to Manning (Hillsborough)			510,000								510,000
Federal Funding - Housing Accelerator Fund			1,000,000								1,000,000
Federal - Fundy Biosphere		274,419	23,356								297,774
Active Transportation Fund - Sussex Sidewalk		300,000									300,000
RRC Fundraising - Community	525,000	260,000	220,000	215,000	88,000						1,308,000
RRC Fundraising - Pool Lanes		400,000	400,000	400,000	400,000	400,000					2,000,000
NB Power - Riverfront Parking Lot Funding (EV Chargers)	10,000										10,000
Federal Funding - Infrastructure Renewal Project	415,000	471,482									886,482
Provincial Funding - Infrastructure Renewal Project	276,639	314,321									590,960
Federal Funding - Riverview Recreation Complex	5,185,000	8,190,000	5,750,389								19,125,389
Provincial Funding - Riverview Recreation Complex	1,556,537	2,959,638	1,227,256								5,743,431
Canadian Community Building Fund (CCBF)	1,613,197	1,500,000	1,500,000	1,000,000							5,613,197
Total Financing Sources	21,755,450	27,541,860	23,053,001	8,515,000	6,938,000	6,600,000	6,200,000	6,200,000	6,200,000	9,200,000	122,203,310

Allocation of Capital Purchases By Department

General Government	107,000	785,000	805,000	211,000	91,000	1,270,000	1,263,000	1,042,000	1,021,000	1,014,000	7,609,000
Fire & Rescue	128,950	3,190,654	162,500	359,500	2,900,000	636,500	84,250	398,275	92,400	410,000	8,363,029
Parks, Recreation & Community Relations	11,316,500	27,569,000	25,633,000	4,386,000	506,000	486,000	230,000	520,000	705,000	2,651,000	74,002,500
Engineering & Public Works	10,203,000	7,565,000	8,735,000	7,852,000	7,718,000	7,838,000	7,240,000	6,050,000	5,466,000	7,510,000	76,177,000
TOTAL GENERAL CAPITAL	21,755,450	39,109,654	35,335,500	12,808,500	11,215,000	10,230,500	8,817,250	8,010,275	7,284,400	11,585,000	166,151,529

Additional Funding Required

-	11,567,794	12,282,499	4,293,500	4,277,000	3,630,500	2,617,250	1,810,275	1,084,400	2,385,000	43,948,219
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SUMMARY FINANCIAL PROJECTIONS

General Fund Ten-Years: June 2024 Update





**Summary Financial Projections
Ten Years
General Fund**

REVENUES

	Projection 2024	Projection 2025	Projection 2026	Projection 2027	Projection 2028	Projection 2029	Projection 2030	Projection 2031	Projection 2032	Projection 2033
Non Tax Revenues	2,495	2,505	2,515	2,525	2,535	2,545	2,555	2,565	2,575	2,585
Community/Equalization Grant	1,142	1,000	950	900	850	800	800	800	800	800
Surplus from 2nd Previous Year	206	113								
Total Revenue before Warrant	3,843	3,618	3,465	3,425	3,385	3,345	3,355	3,365	3,375	3,385
Warrant to be raised from Taxes	33,741	37,114	40,085	42,490	43,765	45,558	46,904	48,202	49,886	51,426
TOTAL REVENUE	37,584	40,733	43,550	45,916	47,150	48,903	50,259	51,567	53,261	54,811

EXPENDITURES

Debt Service Cost	3,033	2,989	3,929	5,022	5,432	5,834	5,956	6,199	5,995	6,116
Capital from Operating	6,000	7,600	7,150	6,900	6,450	6,200	6,200	6,200	6,200	6,200
Water Cost Transfer	300	300	300	300	300	300	300	300	300	300
Transfer to Capital Reserves	1,040	1,000	1,200	1,200	1,500	2,000	2,200	2,200	3,000	3,300
Transfer to Operating Reserves	237	40	28	3	3	100	100	100	100	100
Other Expenditures	26,975	28,803	30,943	32,491	33,465	34,469	35,503	36,568	37,665	38,795
TOTAL EXPENDITURES	37,584	40,733	43,550	45,916	47,150	48,903	50,259	51,567	53,261	54,811

MUNICIPAL TAX BASE	2,355,239	2,590,763	2,798,024	2,965,905	3,054,882	3,146,529	3,240,925	3,338,152	3,438,297	3,541,446
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PROPERTY TAX RATE (Projection)	1.4326	1.4326	1.4326	1.4326	1.4326	1.4479	1.4472	1.4440	1.4509	1.4521
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DEBT RATIO (Projection)	8.07%	7.34%	9.02%	10.94%	11.52%	11.93%	11.85%	12.02%	11.26%	11.16%
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10-YEAR CAPITAL PLAN

UTILITY FUND 2024-2033 JUNE UPDATE





**Town of Riverview
Utility Fund
Ten Year Capital Budget**

Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033	Total
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WATERMAIN REPLACEMENT (PART OF LOCAL IMPROVEMENT)

Suffolk St (Strathmore Ave to Crystal Dr)	360,000									360,000
Westview Ter	350,000									350,000
Sherwood Ave	290,000									290,000
Manning Rd	260,000									260,000
Garland		260,000								260,000
Pinegrove		170,000								170,000
Vernon		500,000								500,000
Bayley			450,000							450,000
Hiltz Phase 1 (Hillsborough to Vernon)			390,000							390,000
Whitepine (Cleveland to Pine Glen)			60,000							60,000
Downey				890,000						890,000
Torwood				640,000						640,000
Woodstock					310,000					310,000
Emery					920,000					920,000
Hiltz Phase 2 (Vernon to End)					470,000					470,000
Dobson						920,000				920,000
Phillip (Blythwood to Montgomery)						560,000				560,000
Miles						490,000				490,000
Brian Road							190,000			190,000
Havelock							870,000			870,000
Wedgewood Ext								370,000		370,000
Beaconhill								340,000		340,000
Brunswick									500,000	500,000
Munroe									400,000	400,000
Trunk									610,000	610,000
Hopewell									1,120,000	1,120,000
Sub-Total Water (Local Improvement)	1,260,000	930,000	900,000	1,530,000	1,700,000	1,970,000	1,060,000	710,000	1,510,000	12,690,000

WATERMAIN REPLACEMENT (TRENCH ONLY)

Blythwood Ave	1,300,000									1,300,000
Sussex		2,250,000								2,250,000
Biggs			750,400							750,400
Karolie			246,400							246,400
Hillsborough (Fox Field to end)				1,084,160						1,084,160
Aberdeen					2,062,368					2,062,368
Wilmot (no overlay)						1,466,942				1,466,942
Waterfall (no overlay)							1,266,321			1,266,321
Wedgewood								3,216,310		3,216,310
Summit									381,659	381,659
Peck									580,122	580,122
Muncey									2,137,290	2,137,290
Whitepine (Trites to Lawson)									3,616,600	3,616,600
Sub-Total Watermain	1,300,000	2,250,000	996,800	1,084,160	2,062,368	1,466,942	1,266,321	3,216,310	3,099,071	20,358,572



**Town of Riverview
Utility Fund
Ten Year Capital Budget**

	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033	Total
WATER MASTER PLAN											
Runneymeade Rd Tank Epoxy Recoating Inside - Phase 2	900,000										900,000
PRV Ph2 - Buckingham		400,000									400,000
Construct a Dedicated Transmission Main from Coverdale Road to Trites Road Booster Station			1,600,000								1,600,000
Hillsborough WM (Chesswood Drive to Old Coach Road)					1,100,000						1,100,000
Bradford WM (Buckingham Avenue to Cleveland Avenue)						2,000,000					2,000,000
Hopewell WM (Government Road to Coverdale Road)							580,000				580,000
Transfer the Domestic Service for Nav Canada from the Gravity Zone to the Boosted Zone								360,000			360,000
Runneymeade Tank New Paint Outside									455,000		455,000
Other Water Items											
Chlorine pump	5,000										5,000
New Waterbreak 1-ton c/w enclosed box	160,000										160,000
New Waterbreak trailer (carry large tamper, buckets, pipes)	25,000										25,000
TOTAL OTHER WATER PROJECTS	1,090,000	400,000	1,600,000	-	1,100,000	2,000,000	580,000	360,000	455,000	-	7,585,000
TOTAL WATER	3,650,000	3,580,000	3,496,800	2,614,160	4,862,368	5,436,942	2,906,321	4,286,310	5,064,071	4,736,600	40,633,572
ENVIRONMENTAL SERVICES (SEWER)											
Suffolk St (Strathmore Ave to Crystal Dr)	100,000										100,000
Westview Ter	220,000										220,000
Sherwood Ave	190,000										190,000
Manning Rd	170,000										170,000
Garland		260,000									260,000
Pinegrove		170,000									170,000
Vernon		500,000									500,000
Bayley			440,000								440,000
Hiltz Phase 1 (Hillsborough to Vernon)			390,000								390,000
Whitepine (Cleveland to Pine Glen)			570,000								570,000
Downey				870,000							870,000
Torwood				630,000							630,000
Woodstock					300,000						300,000
Emery					900,000						900,000
Hiltz Phase 2 (Vernon to End)					460,000						460,000
Dobson						910,000					910,000
Phillip (Blythwood to Montgomery)						550,000					550,000
Miles						480,000					480,000
Brian Road							180,000				180,000
Havelock							860,000				860,000
Philip (Montgomery to Wilmot)							750,000				750,000
Wedgewood Ext								360,000			360,000
Beaconhill								330,000			330,000
Devere (Montgomery to Blythwood)								770,000			770,000
Brunswick									490,000		490,000
Munroe									390,000		390,000
Trunk									600,000		600,000
Hopewell										1,100,000	1,100,000
Sanitary Sewer (Local Improvement) Replacement	680,000	930,000	1,400,000	1,500,000	1,660,000	1,940,000	1,790,000	1,460,000	1,480,000	1,100,000	13,940,000



**Town of Riverview
Utility Fund
Ten Year Capital Budget**

	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033	Total
SANITARY SEWER (TRENCH ONLY)											
McAllister Rd (Grindstone Dr to Wallace Ct and Grindstone Dr to Keefe Ct), Wallace Ct and Grindstone Dr	600,000										600,000
Sanitary Sewer (trench only) sub-total	600,000	-	-	-	-	-	-	-	-	-	600,000
SANITARY SEWER MASTER PLAN											
Manchester Park sewer upgrade/lining - study				50,000							50,000
OTHER SANITARY SEWER ITEMS											
Sewer video Camera					15,000					15,000	30,000
Valve exerciser								150,000			150,000
TOTAL OTHER SEWER PROJECTS	-	-	-	50,000	15,000	-	-	150,000	-	15,000	230,000
TOTAL SEWER	1,280,000	930,000	1,400,000	1,550,000	1,675,000	1,940,000	1,790,000	1,610,000	1,480,000	1,115,000	14,770,000
Other Priority Projects						500,000	500,000	500,000	500,000	500,000	2,500,000
TOTAL UTILITY CAPITAL BUDGET	4,930,000	4,510,000	4,896,800	4,164,160	6,537,368	7,876,942	5,196,321	6,396,310	7,044,071	6,351,600	57,903,572

FINANCING SOURCES

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Total
Capital from Operating ("Pay as you Go")	880,594	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	8,080,594
Capital Reserves			500,000	500,000	500,000	500,000		500,000	500,000	500,000	3,500,000
Canadian Community Building Fund (CCBF)	949,530	617,624	1,200,000	1,500,000	1,700,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	10,967,154
Federal Funding - Infrastructure Renewal Project	1,860,000	1,855,426									3,715,426
Provincial Funding - Infrastructure Renewal Project	1,239,876	1,236,950									2,476,826
Total Sources of Financing	4,930,000	4,510,000	2,500,000	2,800,000	3,000,000	2,300,000	1,800,000	2,300,000	2,300,000	2,300,000	28,740,000
Additional Funding Required	-	-	2,396,800	1,364,160	3,537,368	5,576,942	3,396,321	4,096,310	4,744,071	4,051,600	29,163,572



SUMMARY FINANCIAL PROJECTIONS

Utility Fund Ten Years: June 2024 Update



**Summary Financial Projections
Ten Years
Utility Fund**

	Budget 2024	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033
REVENUE										
User Charge Revenue	7,839	8,000	8,160	8,560	8,849	9,357	10,027	10,515	11,080	11,689
Water Cost Transfer	300	300	300	300	300	300	300	300	300	300
Connection & Service Charges	25	26	27	27	28	30	30	30	30	31
Interest & Other Revenues	220	224	229	233	238	243	248	253	258	263
Surplus of 2nd Previous Year	31	11	-	-	-	-	-	-	-	-
TOTAL REVENUE	8,415	8,561	8,716	9,121	9,415	9,929	10,605	11,098	11,668	12,282
EXPENDITURES										
Debt Service Cost	287	287	286	532	674	1,034	1,551	1,884	2,289	2,736
Operating & Maintenance	7,151	7,294	7,440	7,589	7,740	7,895	8,053	8,214	8,379	8,546
Capital from Operating	881	800	800	800	800	800	800	800	800	800
Transfer to Reserves	100	180	190	200	200	200	200	200	200	200
TOTAL EXPENDITURES	8,419	8,561	8,716	9,121	9,415	9,929	10,605	11,098	11,668	12,282
	-	-	-	-	-	-	-	-	-	-
USER CHARGE RATE	\$ 912	\$ 912	\$ 912	\$ 938	\$ 951	\$ 986	\$ 1,036	\$ 1,065	\$ 1,100	\$ 1,138
Equivalent Users	8,596	8,768	8,943	9,122	9,305	9,491	9,680	9,874	10,072	10,273