

Town of Riverview

COUNCIL REPORT FORM



Presented to: Mayor and Council

Department: Colin Smith

Date: January 9, 2017

Subject: MOU with Moncton & Dieppe on Regional Eco. Development

BACKGROUND

There have been many changes in the economic development ecosystem at both the provincial and regional level in the past several years. The three municipalities have been looking at ways to improve regional economic development activities over the past few months. In 2016 Moncton engaged staff from Dieppe and Riverview to explore the idea of collaborating on the development of Memorandum of Understanding on regional economic development. The idea is that all three communities would sign a MOU and then establish a service level agreement with 3 + Corporation outlining expectations of and funding commitment for that organization.

The draft MOU defines the municipalities' commitment to collaborate on matters of regional economic development and that they agree to co-invest in a regional economic development agency to deliver on the regional economic development strategy and provide regional services in the following areas:

- 1) Business expansion - job growth from current employment base
- 2) Services for entrepreneurship and business start up
- 3) Regional investment attraction

Council is being asked to formally approve the MOU and authorize the Mayor to sign a formal agreement with the two other Mayors. The draft MOU and service level agreement has been shared with 3 + Corporation and they are supportive.

CONSIDERATIONS

Legal: n/a

Financial: three year commitment to 3+ Corporation

Strategic Plan: Smart and Sustainable Growth

RECOMMENDATION FROM STAFF

That Town Council approve the proposed Memorandum of Understanding on Regional Economic Development and authorize the Mayor to sign the formal agreement on behalf of the Town of Riverview.