

Town of Riverview
Financial Statement Variance/Projections
JULY
2017

	<u>General</u>	<u>Utility</u>	<u>Combined</u>
Surplus per YTD Per July F/S	225,779	20,468	246,247

Revenues

Water and Sewer - Commercial		-60,000	-60,000
Asset Mgmt. Plan Grant Approved	32,000		32,000

Expenses Variance/Projections

Pension Contributions - lower	135,000	35,000	170,000
Wages - payroll replacement trainin	-12,000		-12,000
Codiac Transpo	-20,000		-20,000
Consulting fees - RCMP Building	-20,000		-20,000
Legal costs	-20,000		-20,000

Water purchases - lower volume		10,000	10,000
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Surplus (deficit) projection	320,779	5,468	326,247
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Other Potential Items

Expropriation	-122,000		-122,000
Trites - Local Improvement revenue			
Development Cost Recovery Revenue			
Building Permits - Trans Aqua			
Facilities Manager			
Debt Service Costs			
CUPE/IAFF Agreement Settlement			
HST Audit results			

Total of Potential	-122,000	0	-122,000
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Net Result Projection - Operating	198,779	5,468	204,247
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