

# **Town of Riverview**

## **COUNCIL REPORT FORM**

Presented to: Mayor and Council

Department: Colin Smith

Date: September 11, 2017

Subject: SLA with 3+ Corporation



**Agenda Item:**

**Meeting Date:**

For use by Office of the Town Clerk only

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### **BACKGROUND**

There have been many changes in the economic development ecosystem at both the provincial and regional level in the past several years. Moncton City Council tasked its CAO with examining the economic development eco system to identify ways to improve efficiencies and achieve best value for the City's economic development investments. The City of Moncton commissioned Deloitte to produce a report on the local and regional economic development ecosystem.

That report provided the following conclusions;

1. That there should be a regional economic development plan established
2. The communities should form a Memorandum of Understanding (MOU) on regional economic development
3. That a Service Level Agreement be signed between the municipality any delivery organization (3+) which outlines roles and responsibilities

Riverview Town Council endorsed the MOU on regional economic development back in January of 2017. That MOU has been formally signed and agreed by all three municipalities and has been promoted to the public and media as a positive step for economic development for our region.

At a Tri-Community Council meeting in June 2017, all three Councils were given an overview of the proposed SLA agreement that had been in development between the staff of the three municipalities and 3 + Corporation. 3 + Corporation's Board has endorsed the SLA.

The three municipalities all plan to formally approve the SLA at their September Public Council meeting. There is a desire to coordinate the approval of the SLA during the same time period by each Council. After the three municipalities approve the SLA the plan is to coordinate a shared press release informing our residents and media on this development. Moncton reviewed and approved the SLA at its September 5, 2017 meeting. Dieppe is scheduled to review and approve the SLA at its September 11 meeting, as is Riverview's Council. The SLA has also been approved by the 3+ Corporation's Board of Directors.

The attached Service Level Agreement clearly outlines the outcomes and deliverables that the municipal partners expect for their respective annual financial contributions. One of the guiding principles of the SLA is to shift from the current model of 3+ being the lead economic development agency for the region, which has not been seen as effect towards a model whereby 3+ will **Lead** a regional economic development team that works collaboratively for the region's economic success. The SLA highlights the services and deliverables expected from 3+ Corporation, including the priority of coordinating the development of a regional economic development strategic plan for the team to move forward with.

Riverview Council has already reviewed an earlier draft of the SLA as it was included in the material presented to Council when we discussed the MOU.

The next step in this process to improve the Region's focus on economic development is for 3+ Corporation to lead in the development of a Regional Economic Strategy. That strategy is currently in development and based on the expectation of the SLA, the first draft of the Plan is to be completed by September 30, 2017.

## **CONSIDERATIONS**

**Legal:** n/a

**Financial:** three year commitment to 3+ Corporation

**Strategic Plan:** Smart and Sustainable Growth: *Action:* Work collaboratively with Moncton, Dieppe, 3+ Corporation and the business community on sustainable regional economic growth.

## **RECOMMENDATION FROM STAFF**

*That Riverview Town Council approve the Service Level Agreement with 3+ Corporation, our regional economic development agency, and give the Mayor and Town Clerk authorization to sign all appropriate documentation on behalf of the Town.*