

RESOLUTION

BE IT RESOLVED that the Clerk and/or Treasurer and/or Mayor be authorized to issue and sell to the New Brunswick Municipal Finance Corporation a Municipality of Riverview debenture in the principal amount of \$4,100,000 on such terms and conditions as are recommended by the New Brunswick Municipal Finance Corporation, and be it resolved that the Municipality of Riverview agree to issue post-dated cheques payable to the New Brunswick Municipal Finance Corporation as and when they are requested in payment of principal and interest charges on the above debenture.

Note:

The above is to borrow an amount sufficient to finance the balance of the cost of the Operations Centre capital construction project.

(Seal)

Town Clerk