

"RIVERVIEW EMBLEM"

RESOLUTION FOR BORROWING

BE IT RESOLVED that the Clerk and/or Treasurer and/or Mayor be authorized to issue and sell to the New Brunswick Municipal Finance Corporation a Municipality of ***Riverview*** debenture in the amount of \$1,707,000 on such terms and conditions as are recommended by the New Brunswick Municipal Finance Corporation, this being in connection with refinancing maturing existing Debenture BB25, and be it resolved that the Municipality of Riverview agree to issue post-dated cheques payable to the New Brunswick Municipal Finance Corporation as and when they are requested in payment of principal and interest charges on the above debenture.